

## Debt The First 5000 Years

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### **Debt: The First 5000 Years - Wikipedia**

Debt: The First 5,000 Years redeems the social sciences. Not As a sociologist, I've been despairing of late at the paucity of imagination and theoretical innovation in social science research. Academics, perhaps because of the need to publish quickly and garner grant money, seem content to only add statistical validation to already established conclusions.

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Here anthropologist David Graeber presents a stunning reversal of conventional wisdom: he shows that before there was money, there was debt. For more than 5,000 years, since the beginnings of the first agrarian empires, humans have used elaborate credit systems to buy and sell goods—that is, long before the invention of coins or cash.

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Debt : the first 5,000 years | David Graeber. p. em. Includes bibliographical references and index. ISBN 978-1-933633-86-2 (alk. paper) 1. Debt-History. 2. Money-History. 3. Financial crises-History. I. Title. HG370I.G73 2010 332-dc22 2010044508

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characters of this history, economics story are , .

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So much information is packed into Debt: The First 5,000 Years, that it could easily have been written as five separate stand-alone books. As an anthropologist at the London School of Economics, Graeber wrote a massive, sprawling history of debt, credit, and the development of markets and money; he ties it to war, slavery, ...

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