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### **Economics Parkin 10th Edition Answer**

6 Parkin · Microeconomics, Tenth Edition 21) Economics is the study of A) the distribution of surplus goods to those in need. B) affluence in a morally bankrupt world. C) the choices we make because of scarcity. D) ways to reduce wants to eliminate the problem of scarcity. Answer: C

### **Microeconomics, 10e (Parkin) Testbank 1**

Answer: A Topic: Scarcity Skill: Recognition Question history: Modified 10th edition AACSB: Reflective Thinking 7) When an economist talks of scarcity, the economist is referring to the A) ability of society to employ all of its resources. B) ability of society to consume all that it produces.

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