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The authors aim to present corporate finance as the working of a small number of integrated and powerful intuitions, rather than a collection of unrelated topics. They develop the central concepts of modern finance: arbitrage, net present value, efficient markets, agency theory, options, and the trade-off between risk and return, and use them to explain corporate finance with a balance of theory and application.

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Fundamentals of Corporate Finance Alternate Edition / Edition 9 available in Hardcover. Add to Wishlist. ISBN-10: 0077246128 ISBN-13: 2900077246128 Pub. Date: 02/24/2009 Publisher: McGraw-Hill Companies, Inc. Fundamentals of Corporate Finance Alternate Edition / Edition 9.

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